

Persatuan Penduduk Taman Puchong Hartamas, Fasa 1

Income and Expenditure Statement for the period ended 31st December 2009

	Notes		RM
Incomes			
Security Fee	1		39,100.00
Membership Fee			108.00
Membership Entrence Fee			40.00
Total Incomes			<u>39,248.00</u>
Less: Operating Expenditures			
Printing & Stationery			146.30
AGM Expense 2009			308.35
Dinner Coupon			500.00
Security Expense	2		18,648.00
Total Expenses			<u>19,602.65</u>
Surplus / (Deficit)			<u>19,645.35</u>

Balance Sheet as at 31st December 2009

		RM	RM
Current Asset			
Cash on Hand	3		812.55
Hong Leong Bank			71,238.02
Accounts Receivable	4		<u>121,370.60</u>
			193,421.17
Current Liabilities			
Accrued Expenses	5	18,648.00	
Advanced Received / Prepayment		3,859.00	
Security Deposits	6	<u>58,650.00</u>	81,157.00
Net Working Capital			<u>112,264.17</u>

Long Term Provision			
Sinking Fund	7		88,440.85
Total Assets			<u>23,823.32</u>
Financed by			
Membership Fee			3,327.00
Other Income			1,237.85
Security Income			<u>39,100.00</u>
Total Fund			43,664.85
Operating Expense			
Balance brought forward		238.88	
Current Year Expenses 2009		<u>19,602.65</u>	19,841.53
Surplus			<u>23,823.32</u>

Explanation Notes to the Accounts

Note 1 : Security Fee Income

The security fee income is recognized under the accrual concept.

$$391 \text{ residents} \times \text{RM } 50 \times 2 \text{ mths} = \text{RM } 39,100.00$$

Note 2 : Security Expense

This represent the security expenses for November and December 2009

Note 3 : Cash on Hand

Collection of fees from residents

Note 4 : Accounts Receivable

This amount represent the outstanding due from our PHRA residents.

Note 5 : Accured Expense

This represent amount due to our Security Company for the month of November and December 2009.

Note 6 : Security Fee Deposits

This represent the amount due to our PHRA residents for the Security Deposit paid

$$391 \text{ residents} \times \text{RM } 150 = \text{RM } 58,650.00$$

Note 7 : Sinking Fund

This represent the excess amount due from PHRA residents that was transfer from Fivestar Development (Puchong) Sdn Bhd.

This fund will be utilized for the maintenance of our Taman.